

PROGRAM FEATURES

- Designed for Public School Districts with more than 5,000 in student enrollment, including smaller districts situated in Cities
- Broad Coverage Form
- "A Rated" Insurer
- Flexible SIR levels
- Multi-Line Clash Coverage
- All Lines Aggregate Coverage
- District Maintains Choice of Claims TPA and Legal Counsel

LINES OF COVERAGE

- General Liability
- Automotive Liability
- Educators Legal Liability
- Sexual Abuse and Molestation Liability
- Public Officials
- Employment Practices Liability
- Employment Benefits Liability
- Crime
- Property
- Workers' Compensation
- Cyber Liability

LIMITS

- Liability up to \$20 million
- Property up to \$250 million
- Workers' Compensation - statutory
- Crime up to \$1 million

OTHER

- Commission - 10%
- SIRs - Low attachment Points Available
- Liability - \$50,000
- Workers' Compensation - \$100,000



For more information:

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StudyPro

 **StudyPro**

PROPERTY CASUALTY PROGRAM OF NEW JERSEY

A unique property and casualty insurance program to meet the specialized needs of New Jersey's larger K-12 public school districts



OVERVIEW

NIP Group has developed StudyPro, a unique property and casualty program to meet the specialized needs of New Jersey's larger K-12 public school districts with student enrollment of more than 5,000 (including smaller districts situated in cities).

The new program enables brokers to offer their public school district clients a highly creative and cost effective alternative to traditional first dollar insurance coverage. The program also offers a superior alternative to standard excess of loss self-insured retention (SIR) insurance products.

PROGRAM HIGHLIGHTS

StudyPro is a strategically integrated multi-line insurance program underwritten by an "A Rated" insurer, providing coverage that exceeds a traditional SIR with the availability of aggregate stop-loss protection. The program is designed to immediately reduce the total cost of risk for public school districts, and unlock significant long term savings by lowering both the frequency and cost of claims. The long-term savings are generated by implementing a customized and intensive loss control and claims management services program.

The StudyPro all-lines program can combine General Liability, Automobile Liability, Educators Legal Liability, Sexual Abuse and Molestation Liability, Public Officials, Employment Practices Liability, Employee Benefits Liability, Crime, Property, and Workers' Compensation into a single policy. The school district will select a deductible and/or SIR by each line of coverage, and in any loss involving multiple lines of coverage, the district will only be responsible for the largest applicable SIR (Clash Coverage).

StudyPro also offers unique all-lines aggregate (ALA) insurance coverage. The ALA coverage protects a district's annual insurance budget from abnormally high loss activity by capping their SIR losses. The ALA coverage provides a district with similar budget stability as a first dollar program. StudyPro provides districts with the opportunity for immediate premium savings with SIR claim costs capped in a protected structure.

StudyPro is managed by NIP Group, a leading provider of insurance, loss control and claims management services to New Jersey public entities since 1998. NIP Group is highly regarded for developing innovative and unique insurance solutions for brokers and their clients nationwide.



HISTORY

StudyPro was formed in 2013 by NIP Group, Inc. in response to the lack of a viable insurance solution for the largest of New Jersey's school districts. NIP Group, Inc. has leveraged their significant experience in creating insurance programs and solutions for New Jersey public entities to develop an insurance program specifically designed for large school districts. StudyPro provides multi-line insurance coverage to school districts representing over 500,000 New Jersey residents.



STUDYPRO