



Disclosure Statement Learning Management Service Fees

NIP Group, Inc., NIP Vault, and its affiliate companies (“NIP”) are acting on behalf of the insurance company accepting this business and receives compensation from the insurance company for its services including compensation received for providing learning management services (“Learning Management Services”) to its insureds. The compensation may vary depending on the profitability of the insurance contracts which it sells. You may obtain more information about the compensation expected to be received by NIP by requesting such information from NIP.

NIP or a third-party may provide Learning Management Services that are necessary to place or maintain your insurance coverage with the insurer. These are value-added services designed and intended to (1) relate to the insurance product sold, (2) reduce claims, and (3) are provided to all insureds in a fair and nondiscriminatory manner. The Learning Management Services may include activities or products such as risk assessment, learning management tools, claims assistance, legislative updates, pertinent federal or state regulations or online learning products. State regulations authorize us to charge a fee for services if we disclose those fees prior to providing the service or incurring the expense, and we obtain your written consent prior to providing the service or incurring the expense. The fee may be charged in addition to any commission we may receive from the insurance company providing the insurance coverage. Certain states may also require us to obtain a signed Disclosure Statement from you in order to comply with these requirements. You may contact your Department of Insurance if you have a complaint regarding these fees.

The purpose of this Disclosure Statement is to comply with these requirements and agree with you that if we perform Learning Management Services on your behalf, you agree to pay the amount indicated as compensation for the services provided or expenses incurred.

Bands	
Tier 1	\$100
Tier 2	\$200
Tier 3	\$575
Tier 4	\$875
Tier 5	\$1,000

By checking this box, you consent to NIP Programs charging a fee for learning management services and agree to pay the amount indicated as compensation for the learning management services provided or expenses incurred.

Signature _____ Date _____

If you wish to opt out of this service fee agreement, you must first qualify to receive alternate learning management services from an approved third party. In lieu of learning management services provided by NIP, you may use an approved third party to provide learning management services for your business. Proof of such services must be provided to NIP, including, but not limited to, copies of invoices, risk avoidance education courses and corresponding results or certificates of completion, risk assessment reports, industry-specific strategy, risk reporting and communication, and any data generated from the practice of identifying and analyzing loss exposures.